

19 May 2022

HERMES PACIFIC INVESTMENTS PLC

(the "Company")

Property purchase

Hermes Pacific Investments plc (AIM: HPAC) is pleased to announce in line with its revised investment strategy approved by shareholders on 14 December 2021, it has made its first property investment.

The Company has purchased a two bedroom leasehold flat and a single garage in Westcliff-on-sea, Southend-on-Sea from Mr J. C. Piccolo. The purchase price of £594,907 has been funded from the Company's existing cash resources.

The Company expects to be renting out the property shortly.

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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